

NEWSLETTER DECEMBER 2022



ABOUT ITSERVE ALLIANCE

ITServe Alliance is the largest association of IT Services organizations. The alliance is the voice of all prestigious IT companies functioning with similar interests across the United States. Through the years, ITServe has evolved as a resourceful and respected platform to collaborate and initiate measures to protect common interests and ensure collective success.

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ANNOUNCEMENT

We are happy to share the news that

Mr. Jagadeesh Mosali

Jagadeesh Mosali
President
Redbud Technologies Inc
www.redbudti.com

has been elected as

ITServe National President Elect-2023

On behalf of the 2022 Governing board, we wish

Mr. Jagadeesh Mosali all the best and thank him for all the

contributions made towards ITServe till date.

Best Regards,
ITServe Governing Board 2022

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ITServe is Seeking Year End CHARITABLE CONTRIBUTIONS Federal Tax Exemption

Please consider donating any amount to ITServe Alliance CSR, a noble cause, and claim Federal Tax Exemption under IRS 501(c)(3) as part of your business tax planning. We have the following two avenues to donate:

STEM Scholarship Award: \$5,000 per student/year. As you know, we have donated over 75 (\$375,000) scholarships this year across the chapters to various community colleges & Universities. It was widely appreciated & admired by every institution and helped realize the dreams of many students who could not afford it.

Click the following link to contribute towards STEM Scholarship:

\$5,000 - Donations: https://buy.stripe.com/14kbJr2LgddU6oo8wN

Non-STEM Donation: Other CSR initiatives viz., support the food banks, Law Enforcement & Fire Fighters, Disabled Veterans, etc., in the communities across the chapters.

Click the following links to contribute:

\$ 1000 - Donations: https://buy.stripe.com/4gw00J4To0r8cMM8w0

\$ 500 - Donations: https://buy.stripe.com/14kbJr2LgddU6oo8wN

Your charitable contributions will be donated within the communities of your respective chapters, and you will be recognized for your contributions.

PAC UPDATES

MILESTONE- ITSERVE INTRODUCED A BILL viz., HIRE ACT in U.S Congress.

ITServe Bill known as **HIRE ACT (High Skilled Immigration Reform for Employment - H.R.9630)**

December 20th, 2022, is a landmark day for ITServe Alliance. We introduced our bill in U.S. Congress to positively impact our businesses and this great Nation.

H.R. 9630 would address and accomplish the following three main goals:

- 1. Increase the number of H-1B visas,
- 2. Increase the number of employees to determine an H-1B dependent company and,
- 3. Create a STEM scholarship program for college students entering into the STEM fields.

H.R.9630 House Bill

www.congress.gov/bill/117th-congress/house-bill/9630

While H.R. 9630 is just starting along the legislative process, ITServe Alliance looks forward to working with Congress to pass this vital legislation.

IT IS A DAY FOR ALL OF US AT ITSERVE TO BE PROUD OF THIS MOMENT

Are you Required to File 1099's?

It is the end of the 2022 Tax Year and it is important to initiate the process of issuing 1099s by accounting for all non-employee compensation and misc. expenses paid. If you are paying any individual more than \$600, you would need to issue a 1099 by January 31st 2023.

What are the most common payments that require a 1099 to be issued?

- Payments of \$600 or more for services provided to your business includes independent contractors, bonuses, fees for professional services (1099-NEC)
- Payments of \$600 or more to an attorney for services, even if they are a corporation (1099-NEC)
- Payments of \$600 or more for rents (of equipment, office space, tools, etc.) (1099-MISC)
- Payments of \$600 or more in interest by non-financial institutions (1099-INT)

NOTE: The \$600 threshold is the total of all qualified payments made to that vendor in a year.

When is a 1099 not required?

- Payments made to S-Corporations or C-Corporations (unless they are an attorney)
- Payments made for goods
- Payments to employees (reported on W-2)
- Payments from personal funds for personal services (not business expenses)

Surprisingly many business owners did not know they needed a W - 9 form filled out in order to issue a 1099 at the end of the year.

NOTE: It is BEST practice to get a W9 form BEFORE you pay any individual.

(A lot of them don't answer after they get paid)

Start collecting those W-9s so you can file the 1099's on time!

If you have additional questions regarding 1099 filing, please reach out to hello@agfintax.com

MEETINGSUPDATE

Dallas Chapter Annual Family Party - In-Person held on Dec 03, 2022

The meeting created an opportunity for In-Person networking and everyone had a memorable day with their Families

Immigration Webinar with Julieta Grinffiel & Prashanthi Reddy - Virtual held on Dec 8, 2022

The Speakers for the event were Julieta Grinffiel & Prashanthi Reddy shared insights on a student visa to work visa, perm timeframes, the latest USCIS updates, and rules for the 2024 H1B cap, protection of temp work statutes due to great layoff.

DMV Chapter Family Holiday Party - In-Person held on Dec 9, 2022

The meeting created an opportunity for In-Person networking and everyone had a memorable day with their Families

Austin Chapter Family Bash - In-Person held on Dec 09, 2022

The meeting created an opportunity for In-Person networking and everyone had a memorable day with their Families

Detriot Chapter Family Holiday Party - In-Person held on Dec 9, 2022

The speaker for the event was Dr. Haranath Policherla shared insights on whether are you sleeping well to be Productive

Houston Chapter Annual Holiday Party - In-Person held on Dec 9, 2022

The meeting created an opportunity for In-Person networking and everyone had a memorable day with their Families

MEETINGSUPDATE

New England Chapter Annual Holiday Party - In-Person held on Dec 10, 2022

The meeting created an opportunity for In-Person networking and everyone had a memorable day with their Families

Northeast and Philadelphia Chapters Family Holiday Party - In-Person held on Dec 11, 2022

The meeting created an opportunity for In-Person networking and everyone had a memorable day with their Families

Seattle Chapter Annual Holiday Party - In-Person held on Dec 12, 2022

The meeting created an opportunity for In-Person networking and everyone had a memorable day with their Families

Demo on Gustav for Recruiters - Virtual held on Dec 13, 2022

Gustav Team shared insights about using Gustav Job Board for Recruiters

DMV Chapter Tax Planning Strategies - A Panel Discussion - Virtual held on Dec 13, 2022

The speakers for the event were Ashleen Sahni, Aradana Aggarwal, PK Ram shared insights on Changes in Tax Law, Business Tax Deductions, Business / Personal Tax - Saving Tips, New Tax Credits, EV Car Purchase tax Credits, Oversea payments - Compliance - Do's and Don'ts, etc

Florida Chapter Family Holiday Party - In-Person held on Dec 16, 2022

The meeting created an opportunity for In-Person networking and everyone had a memorable day with their Families

MEETINGS UPDATE

Chicago Chapter Annual Family Gathering - In-Person held on Dec 16, 2022

The meeting created an opportunity for In-Person networking and everyone had a memorable day with their Families

Charlotte Chapter Annual Holiday Party - In-Person held on Dec 16, 2022

The meeting created an opportunity for In-Person networking and everyone had a memorable day with their Families

Atlanta Chapter Annual Family Party & Fun Night - In-Person held on Dec 16, 2022

The meeting created an opportunity for In-Person networking and everyone had a memorable day with their Families

IT Work Space Offerings by Vasavi Groups - Virtual held on Dec 20, 2022

Vasavi Groups shared insights on IT Workspace offerings and Exclusive offers for ITServe Members

Get Paid Increase Cash Flow - Virtual held on Dec 28, 2022

The speaker for the event was Robert Painter shared insights on bad debt warning signs, In-house Procedures, When to place for collections, Credit Reports, Background Checks- Data base, Credit app analysis, Incorporating the audit approach, Internal Processes, Time frames, and Legal processes.

IMMIGRATION UPDATES

Extension of Permanent Resident Card for Naturalization Applicants

Effective Dec. 12, 2022, U.S. Citizenship and Immigration Services (USCIS) is updating the USCIS Policy Manual to allow USCIS to automatically extend the validity of Permanent Resident Cards (commonly called Green Cards) for lawful permanent residents who have applied for naturalization.

Click to Know More

IMMIGRATION UPDATES

Public Charge Resources

Consistent with Executive Order 14012, we are committed to restoring trust in our legal immigration system and identifying excessive or unjustified administrative and other barriers that impede access to immigration benefits and fair, efficient adjudications of these benefits. One goal of this executive order is to reduce the confusion and fear that may have prevented immigrants and their families, including their children, from obtaining access to critical government services available to them.

Click to know More

IMMIGRATION UPDATES

I-485, Application to Register Permanent Residence or Adjust Status

If you file Form I-485, Application to Register Permanent Residence or Adjust Status, on or after Dec. 23, 2022, you must use the 12/23/22 edition of Form I-485 or we will reject your filing. If you file Form I-485 before Dec. 23, 2022, you must use the 07/15/22 edition of Form I-485 or we will reject your filing.



Click to Know More

IMMIGRATION UPDATES

Fiscal Year 2022 Progress Report December 2022

USCIS is committed to eliminating unnecessary barriers, restoring faith in the immigration system, and improving transparency, efficiency, and the customer experience. This Fiscal Year (FY) 2022 Progress Report highlights new data illustrating both progress and challenges in fulfilling the agency's mission.

Click to know More

IMMIGRATION UPDATES

Immigration bill to abolish per-country green card caps pulled amid bipartisan opposition

An immigration bill that would have abolished per-country caps on green cards was pulled from the House floor ahead of a vote on the legislation Wednesday evening marking a significant win for immigration hawks.



Click to Know More

IMMIGRATION UPDATES

"Entrepreneur" H1B Petitions: A New Option for Start-Up Companies?

Over the past several decades, foreign nationals have been the founders of some of the most successful companies in the United States. Despite the well-documented immigrant entrepreneurial drive, however, U.S. immigration law is often not particularly welcoming to foreign nationals who wish to start their own companies. Some of the recent efforts of the U.S. Citizenship and Immigration Services (USCIS) to facilitate the use of the H1B category in the entrepreneurial context and our recent experiences in this area are discussed here for our readers.

Click to know More



CSR ACTIVITIES

STEM Scholarship Program

ITServe intends to support a minimum of 50+ STEM Scholarships to deserving students across the chapters as part of our CSR Programs during 2022.

ITServe is looking for Universities, Community Colleges, High Schools, and local organizations to partner with and identify the recipients in your communities.

The qualifying criteria for the scholarships are as follows:

- Highschool graduates enrolling in colleges and/or existing college students for the following year in STEM.
- Minimum 3.0 GPA on a 4.0 scale.
- Have demonstrated unmet financial need as identified by your college or university or partner organization.
- Full-time student enrolled in an accredited college or university.
- Must be enrolled in (STEM) Science, Technology, Engineering, and Mathematics related studies.
- Must have no criminal history.
- ITServe member companies have an opportunity to award a scholarship in their name of choice by donating \$5000. The scholarship will be named as ITServe {Name of choice donor} Scholarship.
- Many of our members have expressed interest in awarding STEM Scholarships in the recent past and we are reaching out to you with the induction of this program to have everyone's participation.

Please feel free to reach out to us at Phone: 859-221-2248 Email: CSR@ITServe.Org and help us to help the needy

CSR-STEM Scholarships First Half of 2022

75+ Scholarships - \$5,000 Each - \$375,000+

ITServe Alliance CSR STEM Scholarships are intended to provide financial assistance to deserving and meritorious students to pursue their STEM education in college.



ITServe is very proud and thanks its members for supporting the noble cause of 75+ students in achieving their dreams of pursuing their college education. ITServe is looking forward to supporting many more in the months & years ahead with many members eager to come forward for this noble cause.





ITServe Alliance - CSR

To Empower local communities through STEM advocacy, educating the underprivileged, feeding the hungry, supporting our veterans and first responders, and recognizing our community heroes. ITServe CSR would like to give back to our local communities through various charitable programs



Atlanta | Austin | Bay Area | Charlotte | Chicago | Columbus | Dallas | Detroit | DMV | Florida Houston | Los Angeles | New England | North East | Philadelphia | Phoenix | Raleigh | Seattle | St. Louis

MEMBER BENEFITS

ITServe is providing excellent benefits to members. The benefits team continuously works to enhance benefits for members. Here are some Benefits below that can help:

- ADP Payroll discount 60%
- MS Office 365 Business basic \$1.8 per month for User MS Office 365
- Business Standard \$12 per month for user
- Comprehensive Smart Pack with Fed and drug test \$72.43 from USA Facts
- No out-of-pocket free! No retainers or hourly rates for collection Agency

Please feel free to reach the benefits team by E-Mail: benefits@itserve.org

To Know More Visit Our Website



INTRODUCTION OF "SPORTS & WELLNESS" PROGRAM AT ITSERVE ALLIANCE (NEW INITIATIVE)

Staying FIT physically and mentally is the key to keeping pace with the fast-paced world we all live in as entrepreneurs. Being fit and healthy goes without saying to make a difference in our professional and personal lives and maintain balance.

As you all know, the pandemic has taught us the importance of being healthy and its impact on our lives, our families, the well-being of the employees, and the overall organization in general. Some of the benefits we envision through these physical activities and staying engaged will:

- Instill discipline, confidence, team bonding & building, co-existence in a fun-filled environment.
- Help to improve both mental & physical health.
- Enhance member engagement at ITServe through sporting events.
- As the saying goes, healthy minds have more and make a positive contribution to their communities.

ITServe is excited to announce a new initiative to help our members relieve some stress from day-to-day activities by introducing a sports and wellness program. The program in the inaugural year will have Badminton, Cricket, Golf, Table Tennis & Volleyball with Yoga. Complete program details will be published soon.

For more details E-Mail: Salahari@ss33bs.com

LEADERSHIP BOARD

EXECUTIVE BOARD - OFFICE BEARERS

Devender Aerrabolu

President



Vinay Mahajan
President Elect

Vinay Parachuri Secretary



Murali Bandlapalli
Joint Secretary



Anju Vallabhaneni Treasurer



Kumar Nandigama Joint Treasurer



SUGGESTIONS

Please feel free to E-Mail us at PRMedia@itserve.org

Ravi K. Mandalapu Director - PR & Media



Bala Rajaraman

Chair - PR & Media (External)



Ramesh Garlapati
Chair - PR & Media (Internal)



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